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Question 13

Complete the following wage slip showing gross pay, total deductions and net pay.

Employee No. 15	Gráinne Dwyer		Week 20	Date: 19 May 2018
PAY:	€	DEDUCTIONS:		€
BASIC	544.00	PAYE		77.07
OVERTIME	168.00	PRSI		28.48
		USC		22.71
		CYCLE TO WORK SCHEME		15.00
GROSS PAY	712	TOTAL DEDUCTIONS		143.26
				568.74

T and M Motors Ltd

NET PAY

Question 13

Employee no. 12	Alan Costello	Week 8	Date: February 26th 2018	
PAY:	€	DEDUCTIONS	€	Leixlip Financial Holdings
BASIC	220.00	PAYE	35.00	
COMMISSION ON SALES	120.00	PRSI	20.00	
		USC	8.00	
		HEALTH INSURANCE	12.00	NET PAY
GROSS PAY	340.00	TOTAL DEDUCTIONS	75.00	265.00

(4)
will be
(2)

Section B

180 marks

Question 16

(a) (i)

Employee:	PPS:	Week ended:
Karen Doyle	36594629K	10/08/18
Basic pay	€600.00	
Commission	€800.00	
GROSS PAY		€1,400.00
Tax credit	€63.46	
Deductions		
PAYE	€216.54	
PRSI/USC	€112.00	
Savings	€60.00	
Union	€18.00	
Total deductions		€406.54
NET PAY		€993.46

Workings:

Commission: $2\% \times €40,000 = €800$	Tax credit: $€3,300 \div 52 = €63.46$	PAYE: $20\% \times €1,400 = €280$ Less tax credit (€63.46) Total PAYE = €216.54
PRSI/USC: $8\% \times €1,400 = €112$	Total deductions: $€216.54 + €112 + €60 + €18 = €406.54$	Net pay: $€1,400 - €406.54 = €993.46$

(20)

(ii)

Term	Explanation
Gross pay	This is pay before deductions.
PAYE	Pay as you earn. This is the main income tax in Ireland. The more you earn the more you pay.
Tax credit	This is a reduction on the amount of tax owed. It is subtracted from gross tax.
Net pay	This is pay after deductions have been subtracted.
Commission	This is a method of payment for sales people where they receive a percentage of their sales in addition to a basic wage.

(10)

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Sample C Solutions

Question 8

(a) $\frac{388}{40} = \text{€}9.70$

(b) $40 \times 9.80 = \text{€}392.00$

Question 9

To inform: Businesses advertise to inform consumers about material
... on TV and newspaper

Question 5

(a)

Employee No. 1	Jonathan Byrne	Week 6	Date: 12 February 2018	
PAY:	€	DEDUCTIONS:	€	Barber Fella Men's Grooming Ltd
BASIC	600.00	PAYE	73.70	
OVERTIME	450.00	PRSI	36.01	
		USC	12.00	
		UNION DUES	6.00	
		SAVINGS CLUB	20.00	NET PAY
GROSS PAY	1050.00	TOTAL DEDUCTIONS	147.71	902.29

(b) Basic pay = 10 p/h

Time and a half = 15 p/h (10 × 1.5)

Overtime = 450.00

$$\frac{450}{15} = 30 \text{ hours overtime}$$

Question 6

Question 11

(a) 22.5 hours

(b) Divide the deductions from Gemma's pay into statutory and non-statutory

STATUTORY	NON-STATUTORY
PAYE	SAVINGS
PRSI	HEALTH INSURANCE
USC	

Question 12