

## Entrepreneurs (2.2 - Entrepreneur)



1. This is any attempt to start or do something new.
2. It is the ability of someone who has the initiative to set up, invest and run a business.
3. They take both a financial and personal risk in doing this

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## Entrepreneurs (2.2 - Entrepreneur)



1. These are the people who take the initiative and risk to set up a business to make a profit.
2. They take the personal and financial risk.

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## Initiative (2.2 - Entrepreneur)



This is the get up a go a person has to set up a business.

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## Characteristic (2.2 - Entrepreneur)



This is a personality trait that a person is born with.

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## Skills (2.2 - Entrepreneur)



1. This is an ability that people acquire over time.
2. They get experience through practice, learning or training.

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## Characteristic (2.2 - Entrepreneur)



1. Realistic Risktakers
- 2.. Innovative
3. Proactive
4. Flexible
5. Decisive
6. Determined

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## Skills (2.2 - Enterprise)



1. Ability to identify opportunities
2. The ability to make Decisions
3. The ability to plan and set goals
4. The ability to manage Time
5. The ability to manage stress
6. Good Human relations skills
7. Reality perception
8. Ability to manage risk

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## Reason for setting up a business (2.2 - Enterprise)



1. They want to be their own boss
2. The spot a gap in the market for a product or service
3. They want to keep all the profits for themselves
4. The challenge
5. They are unemployed
6. They have an interest/hobby that could also be a business

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## Self-Employment (2.2 - Enterprise)



### Rewards

1. You are your own boss
2. You make all the decisions
3. You choose your own hours
4. You keep all the profits
5. Sense of satisfaction

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## Self-Employment (2.2 - Enterprise)



### Risks

1. Financial risk
2. Work long hours
3. Might find it hard to take holidays.
4. Income is not guaranteed.
5. You may not have the right skills to run a business.

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