

Globalisation
(1.10 - Globalisation)



This is the process by which the world becomes interconnected due to increase trade

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Transnational
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This is a company that has its head office (Parent company) in one country but also has subsidiaries (Other offices) around the world

2

Subsidiary
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This is a branch of the business or a company that is controlled by a parent company

3

Delivery Systems
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This refers to how the product gets transported from the manufacturer to the consumer

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Foreign Direct Investment
(1.10 - Globalisation)



1. This is also known as FDI
2. It is when a foreign company sets up a subsidiary of their parent company in Ireland or another country
3. It is also known as inward investment

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Transnational Company
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This is when a company has their head office in one country but also operates in several different countries

6

Repatriation of Profits
(1.10 - Globalisation)



This is when Transnational companies (TNC) send their profits back to their home country

7

ICT
(1.10 - Globalisation)



1. This is also known as Information Communication Technology
2. It has increased globalisation with the use of e-mail, websites

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