
Exploring Business

European Union

Past Exam Questions and Answers

NOTE - Very Important

It is very important when answering exams questions use the following steps -

1. That you know the information for the learning outcome
2. That you understand the information from the learning outcome
3. That you can apply the information from the learning outcome to the question
4. Be able to give at least two full sentences for your answer (Fill up the space)

Questions are changing from rote learning to applying the knowledge to the Question

QUESTIONS**2022 - Question 4**

Identify two benefits of membership of the European Union for Ireland

1.
2.

2019 - Question 8

Identify two benefits of membership of the European Union for Ireland

1.
2.

2019 - Sample Paper - Question 18

- (c) The pure confectionery Company is planning to export to the UK market but is concerned about the effects of Brexit.

Outline two difficulties the company might face selling to the UK after the UK leaves the European Union

1.
2.

2019 - Sample Paper - Question 18

(d) A new poll suggests that 88% of Irish people that Ireland should remain in the European Union. Explain one economic benefit and one social benefit of Ireland's membership of the EU.

Economic benefit -
Social benefit -

SUGGESTED SOLUTIONS

2022 - Question 4

Identify two benefits of membership of the European Union for Ireland

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| 1. Single European Market - This means that there is free movement of goods, services, Capital and citizens between member states. Irish citizens can travel freely between member states and Irish companies and can study in another EU country |
| 2. Removal of Barriers - as the EU is a trading Bloc it is easier for Irish companies to export And import goods and service to and from other member countries without having to pay Extra taxes and customs duties |

2019 - Question 8

Identify two benefits of membership of the European Union for Ireland

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| 1. Larger Markets - The EU provide a larger market for Irish exports. The population of Ireland is 4 million, the population of the EU is 447 million. This means there is an opportunity For Irish business to sell more of their products and increase their profits |
| 2. Common Currency - 20-member state use the Euro as their currency. Having the same Currency reduces the fluctuation rate of currencies that can make it more expensive to buy And sell goods and service. Prices can also be compared to get more value for money |

** NOTE - The answer for 2022 can also be used. The above answer is given you extra solutions that can be used

2019 - Sample Paper - Question 18

- (c) The pure confectionery Company is planning to export to the UK market but is concerned about the effects of Brexit.
- Outline two difficulties the company might face selling to the UK after the UK leaves the European Union

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| 1. If the sterling falls in value - This it will make our products more expensive and less likely To be competitive in Britain. This will have an effect on our Balance of Payments as Ireland Will be selling less exports and reduce the money we receive form exports. This is turn Could result in a deficit for the balance of payments and imports might be greater |
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2. Reduction in Tourists coming here - The tourism industry may suffer with less people
coming here due to it being more expensive. This can result in employees working in the
Tourist industry becoming unemployed which will result in less income for the Government
In PAY, PRSI and USC and more expenditure in Job Seekers Allowance

2019 - Sample Paper - Question 18

- (d) A new poll suggests that 88% of Irish people that Ireland should remain in the European Union. Explain one economic benefit and one social benefit of Ireland's membership of the EU.

Economic Benefits - Ireland is a member of the Single European Market - This means that
there is free movement of goods, services, capital and citizens between member states. Irish
citizens can travel freely between member states and Irish companies and can study in
another EU country
Social benefit - More of a choice for consumers. As there is free movement of goods and
Service form other member states the consumer will have more of a choice in the products
They buy. This means they will get more value for money due to competition and people
Living here form another EU country can get product from their country meeting their needs