3.1

Managing Resources

Scarcity and Choice (Economic Resources)

Learning Outcome Notes

LO 3.1 - Explain how scarcity of economic resources results in individuals having to make choices predict possible consequences of these choices

3.1

Managing Resources

Scarcity and Choice-(Economic Resources)

Past Exam Questions and Answers

NOTE - Very Important

It is very important when answering exams question that you use the following steps -

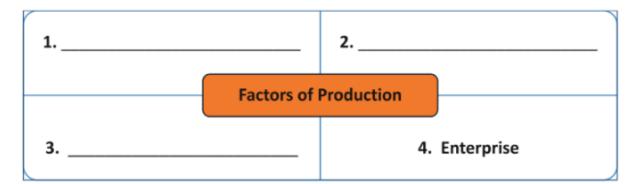
- 1. That you know the information for the learning outcome
- 2. That you understand the information form the learning outcome
- 3. That you can apply the information form the learning outcome to the question
- 4. Be able to give at least two full sentences for your answer (Fill up the space)

Questions are changing from rote learning to applying the knowledge to the Question

QUESTIONS

2019 - Question 10

Please fill in the missing factors of production below



SUGGESTED SOLUTIONS

2019 - Question 10

Please fill in the missing factors of production below

