
2.1

Managing Resources

Financial, Social and Cultural
Enterprise.

Learning Outcome Notes

LO 2.1 - Identify different types of financial, cultural and
social enterprise and appreciate the role each plays in
society.

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Past Exam Questions and Answers

NOTE - Very Important

It is very important when answering exams question that you use the following steps -

1. That you know the information for the learning outcome
2. That you understand the information form the learning outcome
3. That you can apply the information form the learning outcome to the question
4. Be able to give at least two full sentences for your answer (Fill up the space)

Questions are changing from rote learning to applying the knowledge to the question

QUESTIONS

2022 - Question 5

Meals on wheels is an example of a social enterprise. Discuss two roles that a social enterprise plays in society.

1.	
2.	

2019 - Question 7

Indicate whether the organisations listed below are a financial enterprise or a social enterprise by placing a tick in the correct box.

	Financial	Social
Intel Ireland		
Focus Ireland		
Bank of Ireland		

SUGGESTED SOLUTIONS

2022 - Question 5

Meals on wheels is an example of a social enterprise. Discuss two roles that a social enterprise plays in society.

1. Social Enterprise can help to Tackle Social Problems. They try to solve social issues and raise awareness to the public about it. This can include problems such as the housing crises
And people and children not being able to afford a house and living on the streets
3. Social enterprise gives people a chance to volunteer and develop new skills. These new Skills and help people to get a full-time job that can lead to receiving a wage. For example
Meals on wheel will need to have drivers who give their time to deliver meals. This will help
Them develop skills such as communication and time management skills

2019 - Question 7

Indicate whether the organisations listed below are a financial enterprise or a social enterprise by placing a tick in the correct box.

	Financial	Social
Intel Ireland	✓	
Focus Ireland		✓
Bank of Ireland	✓	