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# 1.13

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## Using Skill for Business

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### Analysed Cash Book

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#### Learning Outcome Notes

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LO 1.13 - Monitor and calculate income and expenditure data, determine the financial position, recommend appropriate action and present the analysis in tabular and graphic formats.

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# 1.13

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## Using Skill for Business

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### Analysed Cash Book

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## Past Exam Questions and Answers

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#### **NOTE - Very Important**

It is very important when answering exams question that you use the following steps -

1. That you know the information for the learning outcome
2. That you understand the information form the learning outcome
3. That you can apply the information form the learning outcome to the question
4. Be able to give at least two full sentences for your answer (Fill up the space)

Questions are changing from rote learning to applying the knowledge to the Question

**QUESTIONS****2019 - Question 17 - Part A**

Food2Go Ltd is a fast-food retailer which operates in 10 locations in Dublin. Complete the Analysed Cash Book of Food2Go Ltd for the month of May from the information provided below and balance the account.

Date	Transaction	Amount (€)
01/05/2019	Shareholders invested in company	21,500
04/05/2019	Sold goods	12,000 + VAT at 13.5%
06/05/2019	Paid wages	3,000
15/05/2019	Purchased goods for resale	5,600 + VAT at 13.5%
23/05/2019	Paid electricity	670
27/05/2019	Paid wages	2,850

(i)

Dr	Analysed Cash Book for Food2Go Ltd											Cr
Date	Details	Bank	Sale	VAT	Capital	Date	Details	Bank	Purchases	VAT	Wages	Electricity
2019		€	€	€	€	2019		€	€	€	€	€

(ii) How much money is in the Food2Go Ltd bank account at the end of the month?

€
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(iii) Post all totals and balances from the analysed cash book of Food2Go Ltd to the relevant ledger accounts below.

Dr \_\_\_\_\_ A/C Cr

Date	Details	Total	Date	Details	Total

Dr \_\_\_\_\_ A/C Cr

Date	Details	Total	Date	Details	Total

Dr \_\_\_\_\_ A/C Cr

Date	Details	Total	Date	Details	Total

Dr \_\_\_\_\_ A/C Cr

Date	Details	Total	Date	Details	Total

Dr \_\_\_\_\_ A/C Cr

Date	Details	Total	Date	Details	Total

Dr \_\_\_\_\_ A/C Cr

Date	Details	Total	Date	Details	Total

**2019 - Sample Paper - Question 17 - Part C**

(c) Karina monitors her expenses in the restaurant and has provided a partially complete Analysed Cash Book for the month of July.

(i) Balance the Analysed Cash Book below for Waves restaurant and complete all totals.

**Analysed Cash Book for Waves Restaurant**

Date	Details	Bank	Sale	VAT	Capital	Date	Details	Bank	Purchases	VAT	Light & Heat	Wages
July		€	€	€	€	July		€	€	€	€	€
1	Capital	15,000			15,000	4	Purchases	2,943	2,700	243		
7	Sales	3,052	2,800	252		15	Light & Heat	2,620			2,620	
19	Sales	2,180	2,000	180		21	Wages	1,750				1,750
						30	Purchases	1,962	1,800	162		
						31	Balance c/d					

(ii) Post all the totals and balances from the analysed cash book of Waves restaurant to the relevant ledgers accounts below. Two ledgers have been completed for you.

Dr Light and Heat A/C Cr

Date	Details	Total	Date	Details	Total
15/07/18	Bank	2,620	31/07/18	Balance c/d	2,620
		2,620			2,620
01/08/18	Balance b/d	2,620			

Dr Wages A/C Cr

Date	Details	Total	Date	Details	Total
21/07/18	Bank	1,750	31/07/18	Balance c/d	1,750
		1,750			1,750
01/08/18	Balance b/d	1,750			

Dr \_\_\_\_\_ A/C Cr

Date	Details	Total	Date	Details	Total



Dr \_\_\_\_\_ A/C Cr

Date	Details	Total	Date	Details	Total

Dr \_\_\_\_\_ A/C Cr

Date	Details	Total	Date	Details	Total

Dr \_\_\_\_\_ A/C Cr

Date	Details	Total	Date	Details	Total

- (iii) Using the previous ledger balances complete the trail balance below for Waves restaurant

Trial Balance for Waves restaurant 31/July/2018		
	Dr	Cr

**SUGGESTED SOLUTION****2019 - Question 17 - Part A**

Food2Go Ltd is a fast-food retailer which operates in 10 locations in Dublin. Complete the Analysed Cash Book of Food2Go Ltd for the month of May from the information provided below and balance the account.

Date	Transaction	Amount (€)
01/05/2019	Shareholders invested in company	21,500
04/05/2019	Sold goods	12,000 + VAT at 13.5%
06/05/2019	Paid wages	3,000
15/05/2019	Purchased goods for resale	5,600 + VAT at 13.5%
23/05/2019	Paid electricity	670
27/05/2019	Paid wages	2,850

(i)

Dr		Analysed Cash Book for Food2Go Ltd										Cr
Date	Details	Bank	Sale	VAT	Capital	Date	Details	Bank	Purchases	VAT	Wages	Electricity
2019		€	€	€	€	2019		€	€	€	€	€
01/05	Capital	21,500			21,500	06/05	Wages	3,000			3,000	
05/05	Sales	13,620	12,000	1,620		15/05	Purchases	6,356	5,600	756		
						23/05	Electricity	670				670
						27/05	Wages	2,850			2,850	
						31/05	Balance c/d	22,244				
		35,120	12,000	1,620	21,500			35,120	5,600	756	5,850	670

(ii) How much money is in the Food2Go Ltd bank account at the end of the month?

€ 22,244
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(iii) Post all totals and balances from the analysed cash book of Food2Go Ltd to the relevant ledger accounts below.

Dr Sales A/C Cr

Date	Details	Total	Date	Details	Total
31/05/19	Balance c/d	12,000	31/05/19	Bank	12,000
			01/06/19	Balance b/d	12,000

Dr VAT A/C Cr

Date	Details	Total	Date	Details	Total
31/05/19	Purchases	756	31/05/19	Sales	1,620
31/05/19	Balance c/d	864			1,620
			01/06/19	Balance b/d	864

Dr Capital A/C Cr

Date	Details	Total	Date	Details	Total
31/05/19	Balance c/d	21,500	31/05/19	Bank	21,500
			01/06/19	Balance b/d	21,500

Dr

Purchases A/C

Cr

Date	Details	Total	Date	Details	Total
31/05/19	Bank	5,600	31/05/19	Balance c/d	5,600
01/06/19	Balance b/d	5,600			

Dr

Wages A/C

Cr

Date	Details	Total	Date	Details	Total
31/05/19	Bank	5,850	31/05/19	Balance c/d	5,850
01/06/19	Balance b/d	5,850			

Dr

Electricity A/C

Cr

Date	Details	Total	Date	Details	Total
31/05/19	Bank	670	31/05/19	Balance c/d	670
01/06/19	Balance b/d	670			

**2019 - Sample Paper - Question 17 - Part C**

(c) Karina monitors her expenses in the restaurant and has provided a partially complete Analysed Cash Book for the month of July.

(i) Balance the Analysed Cash Book below for Waves restaurant and complete all totals.

**Analysed Cash Book for Waves Restaurant**

Date	Details	Bank	Sale	VAT	Capital	Date	Details	Bank	Purchases	VAT	Light & Heat	Wages
July		€	€	€	€	July		€	€	€	€	€
1	Capital	15,000			15,000	4	Purchases	2,943	2,700	243		
7	Sales	3,052	2,800	252		15	Light & Heat	2,620			2,620	
19	Sales	2,180	2,000	180		21	Wages	1,750				1,750
						30	Purchases	1,962	1,800	162		
						31	Balance c/d	10,957				
		20,323	4,800	432	15,000			20,323	4,500	405	2,620	1,750

- (ii) Post all the totals and balances from the analysed cash book of Waves restaurant to the relevant ledgers accounts below. Two ledgers have been completed for you.

Dr Light and Heat A/C Cr

Date	Details	Total	Date	Details	Total
15/07/18	Bank	2,620	31/07/18	Balance c/d	2,620
		2,620			2,620
01/08/18	Balance b/d	2,620			

Dr Wages A/C Cr

Date	Details	Total	Date	Details	Total
21/07/18	Bank	1,750	31/07/18	Balance c/d	1,750
		1,750			1,750
01/08/18	Balance b/d	1,750			

Dr Sales A/C Cr

Date	Details	Total	Date	Details	Total
31/07/18	Balance c/d	4,800	31/07/18	Bank	4,800
			01/08/18	Balance b/d	4,800



Dr

VAT A/C

Cr

Date	Details	Total	Date	Details	Total
31/07/19	Purchases	405	31/07/19	Sales	432
31/07/109	Balance c/d	27			
		432			432
			01/08/19	Balance b/d	432

Dr

Capital A/C

Cr

Date	Details	Total	Date	Details	Total
31/07/19	Balance c/d	15,000	31/07/19	Bank	15,000
			01/08/19	Balance b/d	15,000

Dr

Purchases A/C

Cr

Date	Details	Total	Date	Details	Total
31/07/19	Bank	4,500	31/07/19	Balance c/d	4,500
01/08/19	Balance b/d	4,500			

- (iii) Using the previous ledger balances complete the trail balance below for Waves restaurant

Trial Balance for Waves restaurant 31/July/2018		
	Dr	Cr
Bank	10,957	
Light and Heat	2,620	
Wages	1,750	
Sales		4,800
VAT		27
Capital		15,000
Purchases	4,500	
	19,827	19,827