**Self-Reflection**

List 3 things that I should do next to help my learning

1. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
2. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
3. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Please ask me about the following**

After studying my notes and the one-page summary I should be able to answer the following

1. Explain the difference between capital and current expenditure and give examples
2. Identify different types of business expenses
3. Describe the purpose of a statement of financial position and income statement
4. Distinguish between fixed assets, current assets and creditors
5. Explain the steps involved in preparing an income statement
6. Explain the steps involve in preparing a statement of financial position

Parent/Guardian Signature

How well was you daughter able to explain what they have been leaning in Business Studies and learning outcome 2.13?

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Is there anything that they need to revise

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