

Question 17

The following trial balance was taken from the books of Cadden Ltd on 31/12/2021, the end of its financial year. The authorised share capital is 400,000 €1 ordinary shares.

Trial Balance of Cadden Ltd as at 31/12/2021

	Dr	Cr
	€	€
Cash sales		270,000
Cash purchases	165,000	
Carriage inwards	1,000	
Stock 01/01/2021	6,000	
Telephone & broadband	2,500	
Light & heat	11,500	
Rent	16,000	
Wages	43,500	
Marketing expenses	8,800	
Dividends paid	10,000	
Buildings	220,000	
Equipment	40,000	
Cash in hand	5,700	
Debtors	12,000	
Creditors		9,000
Bank overdraft		5,000
Issued share capital		160,000
Profit and loss balance 01/01/2021		17,000
Nine year loan	_____	<u>81,000</u>
	<u>542,000</u>	<u>542,000</u>

The following additional information is provided on 31/12/2021:

- Stock 31/12/2021, €5,000
- Equipment to be depreciated by 20%

Depreciation working (if required):

