

(b) (i) Outline two contributions Food2Go Ltd makes to the area.

2 @ 2m

1. Provides employment/jobs in their local area.
2. Likelihood of increased sales in neighbouring businesses.
3. Pays local rent and rates which are then used in their locality
4. Gives sponsorship to local teams e.g. local GAA teams
5. Can sponsor certain local amenities/events e.g. local playground/ tidy towns.

(ii) Complete the blanks below

VAT stands for Value Added Tax 3m

VAT is charged on goods [2m] and services 2m

VAT is a source of income for government 2m

(iii) Explain one benefit to Ireland of having a low corporation tax rate.

It attracts foreign transnationals (FDI) to set up in Ireland. These companies provide employment opportunities for Irish workers/this will increase tax revenue for the Irish Government. 7m