

- (b) (i) Food2Go Ltd has an impact on the local area in which it operates. Outline two contributions Food2Go Ltd makes to the area.

1.
2.

- (ii) Food2Go Ltd pays VAT at the new rate of 13.5% following the increase in VAT rates announced in Budget 2019 for the hospitality sector. Complete the blanks below:

VAT stands for V _____ A _____ T _____
VAT is charged on _____ and _____
VAT is a source of income for _____

- (iii) Food2Go Ltd also pays corporation tax (a tax on company profits). Ireland has a low rate of corporation tax at 12.5%.

Explain one benefit to Ireland of having a low corporation tax rate.


