

## 1.5 - Past Exam Questions

1 (2019)

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(i) €500 deficit

(ii)

- Decrease expenditure: Joan could cut her discretionary expenditure e.g. holidays
- Increase income: Joan could do some overtime to manage her income better
- Shop around for the best deal e.g. switch.ie.

2 (2019)

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<b>Purchases</b>	<b>Source of Finance</b>
House	Mortgage/Long term loan
Car	Hire Purchase/Medium term loan
Groceries	Credit card/Bank overdraft

